

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2013

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HOUSE BILL 986

Short Title: State Funds for Schools Do Not Revert. (Public)

Sponsors: Representatives Riddell, Arp, Foushee, and McManus (Primary Sponsors).
For a complete list of Sponsors, refer to the North Carolina General Assembly Web Site.

Referred to: Appropriations.

April 18, 2013

A BILL TO BE ENTITLED

AN ACT TO PROVIDE THAT STATE FUNDS ALLOTTED TO LOCAL SCHOOL
ADMINISTRATIVE UNITS DO NOT REVERT AT THE END OF EACH FISCAL
YEAR.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 143C-1-2(b) reads as rewritten:

"(b) Reversions. – Unless otherwise provided by law, at the end of the fiscal year the unexpended, unencumbered balance of an appropriation reverts to the fund from which the appropriation was made; except that (i) an appropriation to the General Assembly shall not revert unless otherwise provided by the Legislative Services Commission, (ii) an appropriation for a capital improvement project shall revert as provided by G.S. 143C-8-11, ~~and~~ (iii) an appropriation for the implementation of information technology (IT) projects shall not revert until the project is implemented or ~~abandoned~~-abandoned, and (iv) an appropriation for allotment to local school administrative units and charter schools shall not revert."

SECTION 2. This act becomes effective June 30, 2013.

